

VOTE 60
INDUSTRIAL COURT OF TANZANIA

428. AUDIT QUERIES AND MANAGEMENT LETTERS

A test check of the accounts and related records for the year 2003/2004 resulted in the issue of one audit query and one (1) management letter. Significant audit findings observed are referred to in this report.

429. OUT TURN

429.1 Supply Vote

The Supply Vote expenditure was Shs.433,569,297 against the approved estimates of shs.439,606,200 resulting in apparent saving of Shs.6,036,903.

However, the exchequer issues received during the year totalled Shs.433,569,297 and the account therefore closed with a NIL cash balance with the Paymaster General's Account.

429.2 Development Vote

No approved estimates were provided for in respect of Development Vote and therefore, there was no development expenditure.

430. STATEMENT OF FIXED ASSETS SHS.164,590,000

430.1 Understated value of fixed assets Shs.35,486,834

The statement of fixed assets showed a cumulative balance of Shs.164,590,000 which included a total sum of Shs.37,630,000 being value of assets purchased during the year under review.

It was, however, noted that the actual amount spent for purchase of fixed assets (furniture) during the year totalled Shs.73,116,834 and not Shs.37,630,000. The cumulative value of fixed assets as at 30th June, 2004 should therefore read Shs.200,076,834 and not Shs.164,590,000 as reported in the Statement.

431. IMPROPERLY VOUCHERED EXPENDITURE SHS.37,874,699

A test check of payment vouchers and related records for the year under review, revealed improperly vouched expenditure amounting to Shs.37,874,699. My audit query raised on this matter is still outstanding.

432. OUTSTANDING DEBTS SHS.233,375,802

In the year 2003/2004 the financial statements reflected outstanding debts of Shs.233,375,802 which had increased by shs.73,387,338 from an amount of shs.159,988,464 reported in the previous financial year, 2002/2003.

It was observed that the outstanding debts was a result of non payment of house rent charges. These debts will affect the financial position of the Vote upon settlement.

433. AUDIT CERTIFICATE

In my opinion, the Supply Vote and the Miscellaneous Deposit accounts present fairly the financial position of Vote 60 as at 30th June, 2004.