

37.

**BUKOPA TOWN COUNCIL FOR THE SIX MONTHS
PERIOD ENDED 30TH JUNE,2004**

1. REVENUE

1.2 Shortfall in Revenue Collection Shs.75,239,798

The council planned to collect a total of Shs.174,029,390 as revenue during the period from January 2004 to June,2004 from the own sources but it managed to collect Shs.98,789,592 only hence making a deficit of Shs.75,238,798 or 43% of the total budget for the period.

The council also received grants of Shs.13,810,403 in lieu of the abolished revenue sources.

2. FINAL FINANCIAL STATEMENTS

2.1 Consolidated Balance Sheet

Examination of the Balance Sheet as at 30th June,2004 disclosed the following un-cleared items.

Sundry Debtors	Shs. 54,214,942
Salary Advances	Shs, 1,675,553
Safari Imprests	Shs. 3,956,900
Creditors	Shs. 27,930,611

3. AUDIT CERTIFICATE

In my opinion, the balance sheet and accompanied statement of Income and Expenditure present fairly the financial position of the Bukoba Town Council as at 30th June,2004.