

# 113. SIKONGE DISTRICT COUNCIL FOR THE SIX MONTHS PERIOD ENDED 30<sup>TH</sup> JUNE, 2004

## 1. REVENUE

### 1.1 Revenue Budget Performance

The council estimated to collect revenues amounting to Shs.92,021,163 from own sources. However, a total of shs.109,055,931 was actually collected, hence recording a surplus of Shs.17,034,768 or 18.5% of the total budget. The collection made included grants of shs.21,556,482 received in lieu of the abolished revenue sources.

### 1.2 Revenue not banked Shs.3,630,111

Revenues amounting to Shs.3,630,111 was collected by the main cashier from various sources. Contrary to the financial instructions the money collected effective from April, 2004 had not been banked as at November, 2004. This is an indication of weak controls in accounting for revenues.

## 2. EXPENDITURE

### 2.1 Anomalies in payments

The following anomalies were detected in the course of audit:-

2.1.1	Missing support documents	4,052,350
2.1.2	Missing expenditure statement	3,259,810
2.1.3	Unclaimed salaries	<u>297,200</u>
	<b>Total</b>	<b><u>7,609,360</u></b>

## 3. FINAL FINANCIAL STATEMENTS

### 3.1 Consolidated Balance Sheet as at 30<sup>th</sup> June, 2004

#### 3.1.1 Outstanding Debtors and Creditors

(i)	<b>Debtors</b>	<b>Balance (Shs)</b>
	- Imprest	48,828,631
	- Salary Advances	9,980,326
	- Sundry Debtors	<u>5,000,000</u>
	<b>Total</b>	<b><u>63,808,957</u></b>

<b>(ii) Creditors</b>	
-Trade Creditors	8,492,188
-Sundry Creditors	<u>7,154,650</u>
<b>Total</b>	<b><u>15,646,838</u></b>

Clearance of the balances is awaited.

#### **4. AUDIT CERTIFICATE**

In my opinion, the Balance Sheet and the Summary Statement of Income and Expenditure present fairly the financial position of Sikonge District Council as at 30<sup>th</sup> June, 2004.