

**29. IRINGA DISTRICT COUNCIL FOR THE SIX MONTHS
PERIOD ENDED 30TH JUNE, 2004**

1. REVENUE

1.1 Missing Revenue Receipt Books

9 Revenue Earning receipt books comprising 4 fixed receipt books and 5 General revenue receipt books (not quantified) were not produce for audit inspection as follows:

Type	Quantity	Value
General receipt books	2	Open
U/Ulanzi 100/=	4	40,000
Ushuru wa Mifugo	3	<u>Open</u>
Total	9	<u>40,000</u>

It could not be established therefore that the revenue collected on them was properly accounted for.

2. FINAL FINANCIAL STATEMENTS

2.1 Revenue Collection Performance

During the period under review, the Council collected a total sum of Shs.81,887,061 from own sources as against the estimated income of Shs.105,703,100 registering a collection deficit of Shs.23,816,039 of the revenue estimates. The council also received a total sum of Shs.185,650,894 from the Central Government being compensation for the abolished revenue sources.

2.2 Out-Turn

The six months accounts closed with a deficit balance of Shs.165,652,787 arising from total expenditure of Shs.4,218,600,688 against total income of Shs.4,052,947,901 realized during the period under audit.

2.3 Consolidated Balance Sheet as at 30th June, 2004

The Balance sheet reported the following outstanding balances.

(i) Debtors

	Amount (Shs.)
Imprests	71,133,037
Salary Advances	6,093,361
Sundry Debtors	148,684,634
Total	225,911,032

(ii) Creditors

	Amount (Shs.)
General Fund	90,683,148
Development Fund	893,000
Deposits	121,393,604
Works	1,170,200
Education	24,768,393
Agriculture	2,151,204
JNSP	1,223,755
WDF	14,179,512
CHF	38,260
Health	<u>1,750,296</u>
Total	<u>258,251,372</u>

Clearance of the above balances is awaited.

3. AUDIT CERTIFICATE

In my opinion, the Consolidated Balance Sheet and statement of Income and Expenditure present fairly the financial position of Iringa District Council as at 30th June, 2004.